



1870, 205 – 5th Avenue SW, Calgary, Alberta T2P 2V7
Telephone: (403) 261-2890
E-mail: celtic@nucleus.com
Web Site: www.celticm.com
Fax: (403) 264-0793

Trading Symbol: CME.TSXV
Shares Outstanding: 29,050,685

Press Release #06-03
Date: April 10, 2003

DIRECTOR APPOINTED

Calgary, April 10, 2003 Celtic Minerals Ltd. (CME.TSXV) is pleased to announce the appointment of Mr. Wade Dawe of Halifax, Nova Scotia to the board as a Director.

Over the last ten years, Mr. Dawe has established a reputation for funding and nurturing companies from start-up through to later stages of development. He is the president of Brigus Capital, a Halifax based venture capital firm. Mr. Dawe has extensive experience and expertise in assisting junior exploration companies in the areas of financing, acquisitions, and restructuring.

Management is pleased to welcome Mr. Dawe to the organization. His appointment will allow the company to take full advantage of his comprehensive financial expertise.

Mr. Dawe will receive the option of purchasing up to 300,000 non-free trading shares at an exercise price of \$0.35, in accordance with regulatory guidelines and approval.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Kevin Flaherty, President
Celtic Minerals Ltd.
Phone: (403) 261-2890
Fax: (403) 264-0793
Email: celtic@nucleus.com

D. Scott Koyich,
Investor Relations
Phone: (403) 215-5979
Fax: (403) 244-1238
Email: investor.info@shaw.ca
Internet: www.dskconsulting.ca