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Trading Symbol: CME:TSX-VEN
Shares Outstanding: 57,397,626

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CELTIC MINERALS RETAINS CORPORATE RELATIONS FIRM

Celtic Minerals Ltd (CME:TSX-VEN) announces that it has retained Ardent Capital Inc. to provide corporate relations services. Ardent Capital has been engaged for a period of six months for \$4,000 per month, subject to regulatory approvals. Duties will include coordinating investor relations activities, providing updates and handling follow ups with individual investors. This agreement will enhance Celtic's exposure to investment markets while the company continues its drill program on its highly prospective base metal properties in the Voisey's Bay district.

About Celtic Minerals

The West Voisey's Bay Project consists of 205 sq km, of which Celtic holds a 100% interest in 309 contiguous mineral claims (77.25 sq km) and a 50% interest in 511 mineral claims (127.75 sq km) held under a joint venture with Merrex Gold Ltd. All drilling in the current program will be undertaken on the Celtic/Merrex joint venture lands. In addition, Celtic has a joint venture with Cornerstone Capital Resources Inc. on the 53 sq km Garland Lake nickel project, 30 kilometres southeast of Inco's Voisey's Bay mine and 20 kilometres southeast of the West Voisey's Bay Project. With its two active projects, and large land position, Celtic is the most active junior exploration company operating within the Voisey's Bay district.

Celtic encourages the public to visit its website at www.celticminerals.com or to email us at info@celticminerals.com to be added to the Company's e-mail list for press releases and updates.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause

actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions.

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