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Trading Symbol: CME:TSX-VEN
Shares Outstanding: 60,152,626

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NEW EXPLORATION MANAGER

Celtic Minerals Ltd., (CME:TSX-VEN) is pleased to announce that Mark Graves, P.Geo has joined the company as exploration manager. Mr. Graves has an exploration background in varied mineral deposit environments having worked extensively in eastern Canada for the past 30 years with companies that include BP Canada, Billiton Canada and Kidd Creek Mines. His nickel experience began while working for Falconbridge in Greenland, exploring for Norilsk type nickel deposits. During the 1990's Mr. Graves was a key member of the exploration team working for Archean Resources during the early discovery days of the Voisey's Bay deposit. Mr. Graves then went on to become regional exploration manager for Archean Resources, conducting nickel exploration in the Voisey's Bay district. More recently, Mr. Graves supervised a deep drilling program for Rambler Metals and Mining in preparation for an underground exploration program on the Rambler project.

Barry Greene, Celtic's Vice President of Exploration stated: "We are delighted to welcome Mark to the Celtic exploration team. His depth of exploration experience for Voisey's Bay type deposits will be of great benefit as we expand operations on our Labrador nickel projects."

Celtic also wishes to advise that it is mobilizing a third diamond drill rig to be utilized on the Kingurutik nickel property. This rig is being moved from the Garland Lake / West Voisey's Bay projects, where drilling operations have recently been completed. It is anticipated that the rig move will take approximately one week and will be mobilized directly to the Toll nickel prospect where drilling will already have commenced.

Celtic encourages the public to visit its website at www.celticminerals.com for additional information on the various projects or to email us at info@celticminerals.com to be added to the Company's e-mail list for press releases and updates.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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