



Celtic Minerals

#1000, 407-2nd Street SW
Calgary, Alberta T2P 2Y3
Telephone: (403) 261-2890
Fax: (403) 264-0793
E-mail: info@celticminerals.com
Web Site: www.celticminerals.com

Trading Symbol: CME:TSX-VEN
Shares Outstanding: 45,437,049

Press Release #12-05
Date: December 23, 2005

INVESTOR RELATIONS APPOINTMENT

Celtic Minerals Ltd., subject to regulatory approval, has engaged Fuller Fletcher & Associates Limited (F&F) as its European investor relations consultant. Under the terms of the engagement, F&F will assist in developing a communications package, organizing presentations and communicating with institutional and individual shareholders, and investors within the European market. With over 20 years of experience in the European financial markets, F&F has established an extensive list of contacts in the institutional investment management and stock brokerage communities. F&F will be the conduit of information to the European investment community, keeping Celtic's target audience informed of significant corporate developments on a timely basis.

F&F has been engaged, initially, for a one-year period, at a fee of \$6,000 per month. In addition, the company will grant to F&F incentive stock options to purchase up to 150,000 shares of the company at \$0.35 per share.

Celtic's main focus is its 190 sq. km West Voisey's Bay project, located adjacent to Inco's Voisey's Bay property. Recently, the Company completed an extensive deep penetrating audio magnetotellurics geophysical survey and is currently conducting a detailed gravity survey to further define identified drill targets.

Celtic encourages the public to visit its website at www.celticminerals.com for updated information on its properties or to email us at info@celticminerals.com to be added to the Company's e-mail list for press releases and updates.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Kevin Flaherty, Chairman and CEO
Celtic Minerals Ltd.
Phone: (403) 261-2890
Fax: (403) 264-0793
Email: kevin@celticminerals.com

Barry Greene, Vice President of Exploration
Celtic Minerals Ltd.
Phone: (709) 489-6480
Fax: (709) 489-7092
Email: bgreene@celticminerals.nf.net